

Press Release

A 14-member FIEO multi-product delegation visited Hungary on 13-14 July 2023. The delegation represented several sectors: tea and coffee, edible coconut products, engineering items, precision engineering, water management, nanotechnology, medical items, hair products. As part of their visit, the Hungarian Export Promotion Agency and Embassy of Hungary, New Delhi in collaboration with the Embassy, organized a conference in Hotel Novotel on 13th July 2023.



Ambassador of India Partha Satpathy and Dy CEO of HEPA Ms. Andrea Nestor opened the Conference. Presentations were given by Hungarian Export Promotion Agency, FIEO, Richter-Themis Medicare, Uflex, SRF Europe, TCS and Motherson Group.



Ambassador welcomed the delegation members and spoke of the close bilateral relations and growing trade relations between India and Hungary, citing the first visit by EAM Dr. S. Jaishankar to Hungary and visit of Foreign Minister Szijjarto to India in May 2022. He highlighted India's rapid economic growth, demographic dividend, and large internal markets and stability as primary factors for investors. He urged both the Indian and Hungarian companies to take advantage of the opportunities to look at ways to further enhance economic cooperation. Other presenters included Indian companies in Hungary who gave their views of why they chose Hungary as an investment destination.



The conference was followed by a B2B where the delegation members met prospective business contacts. The conference and B2B was attended by approximately 100 persons.

On 14th Embassy of India organized a B2B cum B2JV networking meeting at Virasat.



Representatives of the MFAT, companies from the fields of precision engineering, real estate, water, pharma, construction, production, robotics, handicrafts, alternative medicine, agro chemicals participated in the event which saw good interaction between mutually interested parties and business networking.

